



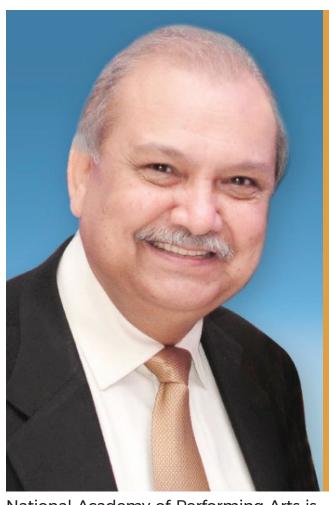
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National Academy of Performing Arts

Annual Report (2020-21 and 2021-22)



Foreword by the Chairman Board of Directors

Syed Jawaid Iqbal

National Academy of Performing Arts is an institution dedicated to promoting and educating young people in the performing arts. Established in 2004, the organization has become an integral part of Karachi's cultural landscape providing opportunities for students to explore and develop their creative talents.

NAPA's curriculum is unique as it incorporates local cultural traditions and international techniques, allowing students to gain a broader perspective and skill set. The faculty members have created an exclusive environment where students can grow artistically and personally.

It is of great significance to support and nurture young artists to ensure stability and potency of NAPA as a dynamic art institution in the country. Meanwhile, NAPA scholarships, mentorship programs and partnerships with other

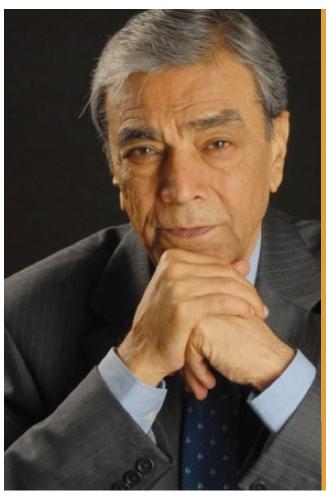
organizations can lead to achieve encouraging results by producing talented and passionate performers and artists.

Throughout the difficult times of the COVID-19 pandemic, while many organizations faced closures and uncertainty, NAPA served as a shining example of unshakable dedication. The institute remained constant in its objective to promote the performing arts through online platforms and never gave up on the challenge.

We express gratitude for the support by our audiences, faculty members, students, administration, the Federal and Provincial Government and the Board of Directors. Their continuous support and patronage have been invaluable in helping us achieve our goals.





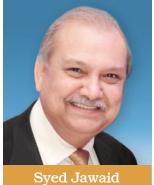


## Message by The President Emeritus Zia Mohyeddin

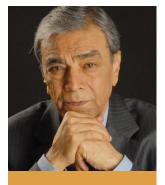
At the beginning of the year, NAPA was ready to capitalize on the success of pre-COVID years with an impressive roster of shows and performances planned to highlight the talent of our students. However, we were left to deal with the ramifications of the pandemic and its impact on our theatrical performances and academic schedule. Our teaching and performance activities had to be moved online for larger part due to lockdown and its restrictions. As the necessary imposed lockdown led to the closure of all physical venues, we turned to the digital world and created a limited schedule of online classes for our students. As expected, teaching drama music online proved to challenging and somewhat limiting. With that said, our faculty and students took the unique circumstances in their stride and kept their spirits alive as they slowly adjusted to the changed environment. Once the lockdown was lifted, we

managed to hold normal classes from November onwards. With the unforeseen closure of theatrical activity, NAPA chose to carry out its work with our promising outreach efforts. We continued to offer access to the performing arts to local universities and communities via remote classes and digital performances. Despite the tough year, I can proudly say that we were able to motivate our students to keep pursuing creative activities. Today, NAPA is inarguably an invaluable asset to our country's multi-faceted culture. I must say that we could not have achieved this stature without constant encouragement of our board of directors and generous patrons and supporters. I would like to take this moment to express my gratitude to our students, committed faculty, unswerving staff, and our steadfast and loyal friends and supporters who helped us power through a difficult year.

## **Board of Directors**



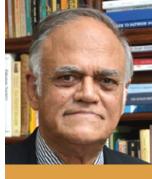
Iqbal



Zia Mohyeddin



Anwar Rammal





Tariq Kirmani



Anand





Roshan Khursheed Bharucha



Shahrukh Hasan

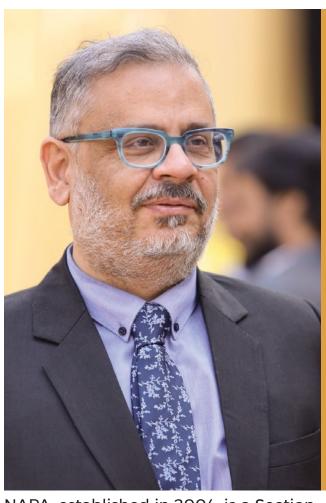


Mahtab Akbar Rashdi









## Introduction by The CEO Junaid Zuberi

NAPA, established in 2004, is a Section through an innovative curriculum, 42 company registered with the Securities & Exchange Commission of Pakistan (SECP). Mr. Zia Mohyeddin was the founding president of NAPA.

NAPA is governed by a Board of Directors comprising leading figures from the world of Media and Business COVID-19. fraternities.

At NAPA, we have been committed to providing the highest standards of artistic education to the youth of Pakistan since our inception.

To achieve our goals, NAPA continually updates its music and theatre arts curriculum to offer students a quality education.

NAPA features state-of-the-art а theatre, rehearsal studios, costume and makeup rooms, and a well-stocked The institute's library. highly experienced faculty guides students

blending traditional techniques with contemporary approaches. institute encourages creativity and pushes students' boundaries in a modern environment.

Even during the toughest time of NAPA demonstrated resilience by adapting to virtual platforms and offering а rich curriculum to students. The institute's dedicated faculty and staff created a dynamic online learning environment, providing emotional and artistic quidance.

## Mission

To be an institution of excellence that provides quality education with rigorous training, and to be a generator of creative expression in the performing arts.

## Vision

To form a society that cherishes, respects, and encourages creative expression through the arts, especially the performing arts.

## Academy

NAPA offers comprehensive diploma courses tailored to the specific needs of its Theatre and Music Departments. The Theatre Department offers a 3-year diploma course, while the Music Department offers a 3-year diploma

course. These courses provide extensive, international-level training, and prepare students to work professionally in their fields.

# ADMINISTRATION Junaid Wahab Zuberi

**Chief Executive Officer** 

Theater	Music	Visiting Faculty
Rahat Kazmi	Nafees Ahmed	Sunil Shankar
Head of Theatre	Ustad Bashir Khan	Muhammad Fawwad Khan
Talat Hussain	Ustad Salamat Hussain	Tariq Raja
Khalid Ahmed	Arsalan Pareyal	Syed Vajdaan Ali Shah
Anjum Ayaz	Omer Jamil	Zarqa Naz
Zain Uddin Ahmed	Syed Zafar Ali	Naveed Ahad Kamal
Muhammad Akber Islam	Ashraf Hussain	Muhammad Mohsin Ali Khan
Uzma Sabeen	Philip Shahid	Nazrul Hasan
Kulsoom Aftab	Julian Qaiser	Muhammad Samhan Ghazi
	Jamal Yousuf	Kamal Uddin Ahmed
	Yousuf Bashir	Bazelah Mustafa

### **Students**

NAPA welcomes passionate individuals of all ages eager to learn and master the performing arts. We do not impose an upper age limit. Applicants with an Intermediate or A-Level certificate are eligible for audition and interview. We believe that pursuing one's passion is a lifelong quest. Therefore, NAPA pledges to provide opportunities for complete artistic growth and development.

## **Diversity**

NAPA believes in fostering a diverse and inclusive learning community. Our doors are open to students from all religious, ethnic, and linguistic backgrounds, and we do not discriminate against anyone. We believe that by providing equal opportunities to all, we can help nourish the next generation of performing artists and contribute to a more vibrant and culturally rich society.

### Accessibility

NAPA is committed to providing a congenial learning environment that values accessibility and diversity. We take great pride in welcoming students of all abilities and backgrounds, and we are delighted to have graduated several visually impaired students from our music department. It's a testament that hard work, dedication, and support can let anyone realize his dreams. We strive to continue promoting accessibility by removing barriers so that equal opportunities are available for everyone to thrive at NAPA.

### Financial Assistance and Scholarships

At NAPA, we believe that all aspiring students deserve the opportunity to receive quality education, regardless of their financial backgrounds. To this end, we select students based solely on merit and encourage individuals from all walks of life to join our departments. Furthermore, NAPA has established a financial assistance and scholarship program to assist deserving candidates. This program provides eligible students with the financial resources to pursue their creative passions. We are committed to fostering a diverse and inclusive student body, and our financial assistance and scholarship program plays a vital role in ensuring that talented individuals from all backgrounds have access to the education and resources they need to succeed in the performing arts.

The activities that we had planned for our University outreach projects in Karachi and Khairpur were also moved online.

Current Students in 2020-21:	69	Graduates in 2020-21:	60	New Admissions in 2020-21:	53
Theatre:	51	Theatre:	22	Theatre:	36
Music:	16	Music:	0	Music:	17

### International Collaborations

NAPA is known for its collaborative stance that bridges cultural divides between Pakistan and the rest of the world. Through a joint exchange of workshops performances. NAPA promotes sharing ideas and artistic cooperation. We typically work with foreign missions and organizations in Pakistan to combined projects, partnering with artists from diverse countries such as the US, Iran, Bangladesh, Thailand, Palestine, Nepal, Sri Lanka, Germany, Austria, and the UK.

NAPA has signed a three-year partnership with the Butler School of Music at the

University of Austin, Texas (USA) to promote artistic interaction and exchange opportunities. Selected students and faculty spend a summer in the US, learning from distinguished musicians and imparting knowledge of South Asian music to their students. Butler School faculty members have conducted workshops at NAPA.

Despite the challenges, NAPA remains committed to increasing international collaborations and looks forward to expanding efforts when the conditions are favorable.

## **Impact**

NAPA extends its sincerest thanks to the Government of Sindh for initiating the Annual Grant in 2021. This generous contribution has been nothing short of instrumental, empowering us to relentlessly nurture and elevate the performing arts within the region.

Syed Jawaid Iqbal, Chairman NAPA, Board of Directors, has expressed his gratitude to the Chief Minister of Sindh, Mr. Murad Ali Shah, for a grant of Rs. 100 million and a recurring grant of Rs. 50 million per annum.

He also extended the Board's appreciation to Sardar Ali Shah. Minister of Culture, Tourism and Antiquities. He also thanked Secretary Finance Sindh for his support.

This grant will go a long way in promoting the aims and objectives of NAPA towards the growth of cultural and art activities in Sindh and the country at large.



### Theatre Arts

We are thrilled to report on another successful year for NAPA's Theatre Arts program. The academic year at NAPA begins in September, as we welcome aspiring actors and performers from across the country to showcase their talents.

Our admissions process starts with a bang as we open the doors and invite applications from all corners of Pakistan. In 2021 and 2022. we received overwhelming response and were excited to see so much talent. Our team reviewed the applications and contacted the eligible candidates for an audition.

The auditions were a highlight of the year and, as always, were headed by the President of NAPA. The members of the Theatre Arts Faculty oversaw

proceedings, and the applicants were allowed to recite two pieces, one chosen by NAPA and the other of their choice. It was challenging to select the most talented students, but we were thrilled with the quality of talent on display.

We are proud that the Theatre Arts Faculty finalized the applicants and welcomed a new cohort of talented students to NAPA. The academic year was a resounding success, with the students immersing themselves in the world of theatre, honing their skills, and exploring their creativity.

Typically, NAPA admits 30 to 40 students each year. The present strength of the students is as follows:

First Year Second Year Third Year 23 20 16



## Curriculum

NAPA believes in equal access to opportunities and offers scholarships to talented students who face financial constraints. We are committed to empowering our students and providing them opportunities to achieve their full potential.

### **Theatre**

- Eastern Classical Theory
- Movement
- Diction
- Voice Production
- Improvisation
- History of Theatre
- Stage Lighting
- Stagecraft
- Production Fundamentals
- Western Classical Theory

### Music

- Practical Application (Singing, Guitar, Sitar, Sarangi, Violin, Tabla, Piano, Harmonium)
- Pitch Interval
- Demonstration and Performance
- Rhythmic Understanding
- Voice Training
- Composition and Orchestration
- Sound and Recording

We are excited to share that NAPA's commitment to fostering creativity and talent extends beyond our full-time Theatre Arts program. This year, we were proud to offer a three-month course especially designed to introduce aspiring actors to the world of dramatic arts.

Our expert faculty led the course, which allowed participants to explore the fundamentals of acting, voice modulation, and stage presence. The opportunity was open to anyone interested in performing, and we were delighted with the response.

The three-month program was a resounding success, with participants learning and growing as performers. It was interesting to see the passion and

dedication of the students as they explored their creativity and gained valuable skills. We are thrilled to offer this program as a way for aspiring actors to familiarize themselves with the world of dramatic art, and we look forward to continuing offering innovative opportunities for students to grow and develop their talents.









## Music

NAPA's Music Department fosters a dynamic and contemporary approach to teaching by offering an array of theoretical and practical courses. The curriculum caters to the needs of students interested in both Eastern and Western music, providing basic and advanced classical theory courses for each. The Department encourages students to participate in

collaborative performances with visiting musicians from the West, allowing them to broaden their horizons and enrich their musical knowledge. Students learn fundamental singing techniques and playing various musical instruments to ensure that they receive comprehensive education in music.

### Admissions

NAPA Music maintains high international standard by only admitting individuals with promising talent and the drive to learn. The present student

strength in the Music Department is as follows:

First Year Second Year Third Year 19 06 08

### Curriculum

- Eastern Classical Theory
- Western Classical Theory
- Practical Application (Singing, Guitar, Sitar, Sarangi, Violin, Tabla, Piano, Flute)
- Pitch Interval

- Demonstration and Performance
- Rhythmic Understanding
- Voice Training
- Composition and Orchestration
- Sound and Recording





## **Teaching**

The NAPA Music Department believes in the importance of classical music as the basis of music for both vocalists and instrumentalists. However, we encourage our students to explore and experiment with different genres, including folk, qawwali, geet, and ghazal. Our philosophy is to foster a liberal and inclusive approach to music, allowing students to discover

their unique talents and preferences. We provide a supportive environment to help them develop their technical skills, voice control, and musical expression. Our alumni have successfully pursued diverse careers in the entertainment industry as sound designers, DJs, composers and singers.

### International Collaborations

NAPA Music prides itself on its international collaborations with renowned musicians. It presents the world the beauty of Pakistani music and highlights positive image of the country. These collaborations offer our students the unique opportunities to work alongside the visiting musicians in workshops and at interact with them at public performances, thus expanding their

knowledge and skills. These connections enhance students' musical education and foster cultural exchange and understanding. We are proud to have established these partnerships, which continue to strengthen and enrich the musical community at NAPA and beyond.



#### **KARACHI LAUGHTER CHALLENGE**

In the face of a global pandemic that rendered live events impractical, NAPA successfully adapted to the challenging circumstances by organizing Laughter Fest 2021 online. Each weekend, NAPA presented a new play, allowing attendees to experience the joy of stage performances free of charge. NAPA aimed to provide a much-needed mental health safety net to those enduring isolation and trauma during these challenging times.

#### **JASHAN SAWAN KA**

Jashan Sawan Ka (A Celebration of the Monsoon), organized by the National Academy of Performing Arts (NAPA), proved a logistical success despite Karachi's heavy monsoon rains. The festival drew large crowds, with the 200-seat Repertory Theatre consistently filled to capacity, reflecting the growing acceptance of unconventional messages and styles of plays.

### THE BUS THAT DIDN'T STOP

"The Bus That Didn't Stop" stands out as one of the notable productions in NAPA repertoire this year. Based on Anam Zakaria's book, the play masterfully delves into the complexities of Partition through the lens of oral history. Directed by Corinne Jaber, the minimalist set and powerful performances by Bazelah Mustafa, Fawad Khan, and Samina Ahmed created an immersive experience for the audience.

#### **OPEN HOUSE**

In a momentous shift, NAPA embraced change by hosting its first-ever Open House in its 16-year history. Under the leadership of new Chief Executive Junaid Zuberi, the academy welcomed the general public to a captivating a 7-hour program featuring a diverse range of performances including theatre, music, poetry recitation, dastan goi by students and faculty.

#### STORY TELLING - DASTAAN-GOI

The three-day open-air Dastaan-goi festival at NAPA, enthralled art, culture, and literature enthusiasts with its overwhelming participation and response. The festival provided a rare opportunity for the people to reconnect with their forgotten traditions, culture, and national heroes, fostering a renewed appreciation for the timeless art of storytelling.

#### TRIBUTE TO ALAMGIR

NAPA organized a heartfelt tribute to the renowned singer Alamgir, lrecognizing his immense contributions to the world of music. The event attended by esteemed guests, including NAPA President, CEO, Anwar Rammal, Javed Jabbar and Mahtab Akbar Rashdi. The event featured performances by NAPA students, who showcased Alamgir's popular songs accompanied by well-executed skits and musical arrangements. The program was sponsored by United Marine Agencies

#### **SANGEET SANGAM - MUSIC CONFERENCE**

NAPA successfully hosted a four-day Music Education Conference, which took place from March 14 to March 17, 2022. The conference marked an important milestone in promoting music education within higher education institutions in Pakistan. In collaboration with the Butler School of Music at the University of Texas at Austin, NAPA organized the event, which featured workshops, panel discussions, demonstrations, performances, and interactive question-answer sessions.

### YOUNG DIRECTORS' FESTIVAL - SADA-E-NAU

The Young Directors' Festival (Sada-e-Nau) 2022, held at NAPA, showcased six plays in 12 days, featuring newly graduated students' directorial pieces. Sponsored by United Marine Agencies (UMA) and co-sponsored by Dr. Essa Laboratories, the festival emphasized the importance of performing arts in Pakistan.

#### **ROMEO AND JULIET**

NAPA production of "Romeo and Juliet," directed by Zia Mohyeddin and translated by Khalid Ahmed, captivated audiences with its timeless tale of love and tragedy. Featuring impressive performances by Ali Sher and Noureen Gulwani, while the Urdu translation bridged the gap between the play and a mainstream audience, reflecting the enduring societal divisions it explores and reminding us of the power of Shakespeare's words to resonate across cultures and generations.

#### FILM SCREENING - SOME LOVER TO SOME BELOVED

"Some Lover to Some Beloved," directed by Umar Riaz, is a moving documentary that intimately explores the lives of actor Zia Mohyeddin, poet Faiz Ahmed Faiz, and scholar Daud Rahbar, all bound together by their profound love for the Urdu language. It is a profound tribute to these extraordinary individuals and their enduring literary legacy.

#### NAPA TALKS - ZAREEN SULEMAN PANNA

NAPA TALKS was delighted to present "In Conversation with Zareen Suleman Panna." The event featured the renowned classical dancer and former film star, Panna, who engaged in a captivating dialogue with Hoori Noorani. Panna shared insights into her artistic journey, career, and sources of inspiration as both a dancer and an actress.



NAPA TALKS with Zareen Suleman Panna

The honored guest is seen with CEO NAPA Junaid Zuberi, Chairman NAPA Board of Directors Syed Jawaid Iqbal, Member NAPA Board of Directors Senator (Retd) Javed Jabbar, Moderator Hoori Noorani and other guests

The farmers of Sindh are facing losses worth billions facing losses worth billions of rupees due to death and infection of cattle. If it is a stimulated that there are more than 9.88 million process in Sindh, that need livestock sector of Sindh. It is estimated that there are more than 9.88 million but with the section from the epidemic. In The summary stated that was since the disease is currently spreading to only the experts that 30% to 40% of sep experts that 40% to 40% of sep experts th picenter ise where 90% of being

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# Documentary chronicling Zia Mohyeddin's life and work screened

By Peerzada Salman

KARACHI: A documentary titled Kisi Mebbook Se—by Umar Riaz on the fife and work of the internationally renowned artist and President Emerius It the National Academy of Performing LTS (Napa), Zia Mohyeddin was received at the academy.

The maker of the film, which first ame out a few years back, its Mrolyeddin's grandnephew. The director and flown in from Lahore to take part in a flown in from Lahore to take part in a flown in from Lahore to take part in a flown in from Lahore to take part in a flown in from Lahore to take part in a flown in from Lahore to take part in a flown in from Lahore to take part in a flown in from Lahore to take part in a flown in from Lahore to take part in a flown in from Lahore to take part in the group of the auditorium was celek like sardines — turning up and sussemble to see a big only of the secretary and flown in the state of the creening and as soon the attendeds. It is considered to the flown in the flown

itself in. The second it and the second itself in the second itself in the second itself itself in the second itself itself in peak production especially cross break and exotic ones are often the most severely affected with a marked decrease in milk a milk production, abortions and in male carrier defined in the second i

cales possed to as a control of the National and member of the National and member of the National and members of the National Assembly, while announcing parting ways with the PTI in hear future, said that he has advised Prime Minister Imman Khan not to panic (Chabrana nahi hai).

He further added that the prime minister's supporters were still supporting him dewere still supporting him demension of herves and prayed that current political situation was a game of nerves and prayed that may allah Almighty make may allah Almighty make may allah Almighty make may allah Almighty make separate. I will remember separate. I will remember separate. I will remember the reward you gave me for the loyalty, "he said in a statement,"

It should be noted that It should be noted that Aamir Liaquar is angry ow the recent visit of Prime Minister Imran to Karachi

Therefore, the document said it is planned to vaccinate at least 25% of cattle

## Music education moot starts on high note

Karac

dirty Life term Continued from et aside

Conference will serve as footing for promoting music education in Pakistan

OUR CORRESPONDENT

Conference per off to a me-conference per off to a lodious start at the National lodious start at the National Academy of Performing Arts (NAPA) on Monday and will continue until March 17. It was music to the ears of the audience when they were told that soon leading univer-told that soon leading univer-sities will be offering degrees in music.

sities will be offering degrees in music.

MAPA's spokesperson announced that the four-day conference on music and music studies had started for higher education institutions in Pakistan under NAPA and Butler School of Music, the University of Texas at Austin. It is conference will serve as a foundation stone for or promoting music education in higher education institutions in Pakistan.

The event will include phore with the properties of t

cluded University of Ka (UoK), Habib Unive (HU), Institute of Bu

External factors

Stateed Zulnas Ali en a la institute of Science of Technology (SZABIST).

MAPA senior faculty 22 partnership alumni variance by Butler Schoo Music, the University Texas at Austin profes through virtual workshoo Faculty of the Collabora universities was trained by Professional Collabora universities was trained by Professional Collabora universities was trained the universities was trained to the university of the university of



ETRO

Napa's three-day music series Sub Rung concludes

ETRO !

Love and other demons

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# Media Coverage



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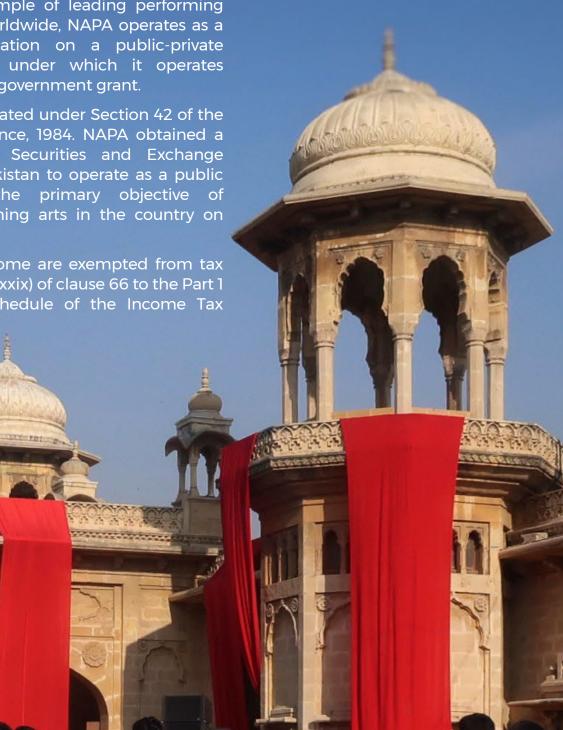
## NAPA Annual Financial Reports for 2020-21 and 2021-22

## **Financial Overview**

Around the world, the arts is an essential part of a country's culture, sponsored through public funds, non-profit arts and cultural organizations. There are three sources of revenue: earned income, philanthropic contributions from private donors, and direct state subsidies. The National Academy of Performing Arts is substantially funded by the Government of Pakistan. Following the example of leading performing arts institutions worldwide, NAPA operates as a non-profit organization on a public-private partnership basis, under which it operates through an annual government grant.

NAPA was incorporated under Section 42 of the Companies Ordinance, 1984. NAPA obtained a license from the Securities and Exchange Commission of Pakistan to operate as a public company with the primary objective promoting performing arts in the country on June 1, 2004.

Donations and income are exempted from tax under sub-clause (xxxix) of clause 66 to the Part 1 of the Second Schedule of the Income Tax Ordinance 2001.



	Note	June 30 2021	June 30 2020
		Rupees	
ASSETS			
NON CURRENT ASSETS			
Property and equipment	6	97,862,119	110,888,066
Intangible assets	7	44,522	55,653
Long term deposits		290,669	290,669
District Annual Construction of the State of	_	98,197,310	111,234,388
CURRENT ASSETS			
Books		965,703	768,870
Advances	8	6,752,721	1,736,909
Prepayments		333,382	466,104
Other receivables	1	48,958	26,157,226
Accrued return on investments and bank balances		9,107,305	14,362,295
Advance income tax		2,547,729	2,547,729
Short term investments	9	399,999,236	300,000,000
Bank balances	10	62,363,823	85,999,930
		482,118,857	432,039,063
TOTAL ASSETS	=	580,316,167	543,273,451
FUNDS AND LIABILITIES			
NON CURRENT LIABILITIES			
Capital grant	11	25,743,771	27,098,706
CURRENT LIABILITIES	2.2	,	
Accrued and other liabilities	12	20 652 202	00 007 110
Accided and other habilities	12	30,652,382	26,627,112
TOTAL LIABILITIES		56,396,153	53,725,818
FUNDS			
UNRESTRUCTED FUNDS			
General fund	Г	25,000,000	25,000,000
Accumulated surplus		69,853,572	142,028,392
, toodinated salpide	L	94,853,572	167,028,392
RESTRICTED FUNDS		0.1,000,072	107,020,002
Endowment fund	1.2	400,000,000	300,000,000
Other restricted funds	13	29,066,442	22,519,242
	_	429,066,442	322,519,242
Contingencies	14-		
TOTAL FUND AND LIABILITIES	-	580,316,167	543,273,451
	=		

STA

CHIEF EXECUTIVE

DIRECTOR

DIRECTOR

	Note	June 30 2021	June 30 2020
		Rupees	
Income	15	94,234,534	114,086,469
Expenses	16	(111,443,834)	(143,653,314)
Operating (deficit)	_	(17,209,300)	(29,566,845)
Other income	17	45,034,480	47,500,852
Surplus for the year	_	27,825,180	17,934,007

9TA

CHIEF EXECUTIVE

DIRECTOR

DIRECTOR

		2022	2021
	Note	Rupees	
ASSETS			
Non-current assets			
Property and equipment	6	83,029,169	97,862,119
Intangible assets	7	35,617	44,522
Long term deposits		290,669	290,669
		83,355,455	98,197,310
Current assets			
Books		932,676	965,703
Advances	8	1,699,665	6,752,721
Prepayments		52,753	333,382
Other receivables		2,000	48,958
Accrued return on investments and bank balances		15,469,129	9,107,305
Advance income tax		2,547,732	2,547,729
Short term investments	9	476,992,502	399,999,236
Bank balances	10	92,641,872	62,363,823
		590,338,329	482,118,857
TOTAL ASSETS		673,693,784	580,316,167
FUNDS AND LIABILITIES			
Non-current liabilities			
Deferred capital grant	11	24,456,582	25,743,771
Current liabilities		24,400,002	20,740,777
Accrued and other liabilities	12	16,532,311	30,652,382
TOTAL LIABILITIES		40,988,893	56,396,153
FUNDS			
Unrestricted funds			
General fund		25,000,000	25,000,000
Accumulated surplus		106,619,745	69,853,572
		131,619,745	94,853,572
Restricted funds			
Endowment fund	1.2	476,992,502	400,000,000
Other restricted funds	13	24,092,644	29,066,442
		501,085,146	429,066,442
TOTAL FUND AND LIABILITIES		673,693,784	580,316,167
CONTINGENCIES	14		

GIAN

		2022	2021
	Note	Rupees	
la como	4.5	005 440 700	04 004 504
Income	15	225,143,782	94,234,534
Expenses	16	(153,437,766)	(111,443,834)
Operating surplus / (deficit)	-	71,706,016	(17,209,300)
Other income	17	42,052,659	45,034,480
Surplus for the year	_	113,758,675	27,825,180

GTA

CHIEF EXECUTIVE

DIRECTOR

DIRECTOR



King Lear



Ustad Bashir Khan



Romeo and Juliet